

DAWOOD EQUITIES LIMITED

Corporate Briefing Session · Annual Accounts 2026

INCORPORATED 2006 · TREC 058 · SECP LICENSED

SAFETY IS OUR MANTRA

(PSX & PMEX BROKERAGE)



A GROWING PLATFORM FOR PAKISTAN'S CAPITAL MARKETS

Two decades of commercial market execution

Incorporated on May 3, 2006; commenced commercial operations on October 3, 2006.

2006

Multi-exchange regulatory registration

Fully registered with SECP as an active trading broker across both PSX and PMEX.

SECP

Broadened advisory & underwriting scope

Acquired PMEX license in 2019; SECP approved for formal underwriting and financial consultancy.

2019+

REGULATED ACCESS ACROSS THE MARKET

TREC HOLDER

058

MEMBERSHIP CODE

MEM-195

BROKER REGISTRATION

PSX 058

PMEX BRC

347

UNDERWRITING AND CONSULTANCY

Underwriting and Consultancy License Granted by SECP

GROWTH IS BROADENING THE BUSINESS

Notable financial growth and stability.

Islamic Brokerage window operations established.

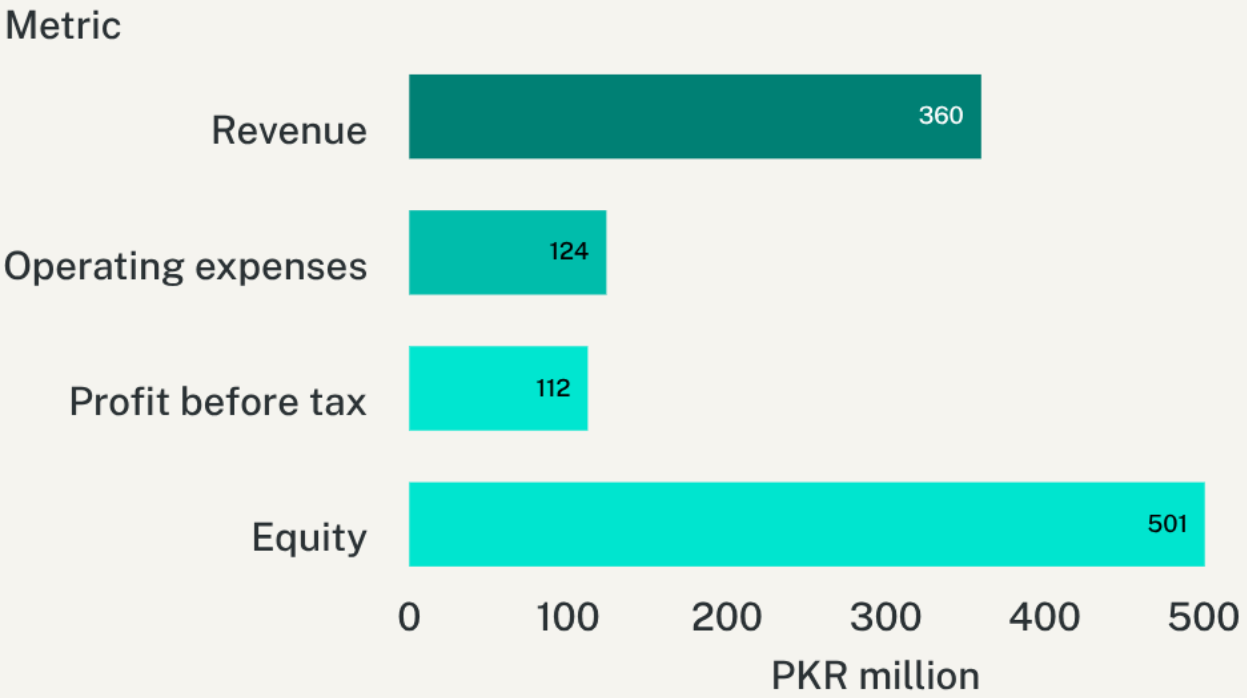
Strong upward momentum for PMEX desk activity.

Network of 9 branches across major cities in Pakistan, with further expansion planned.



FY 2025–26 PERFORMANCE SHOWS OPERATING STRENGTH

AUDITED FINANCIAL RESULTS · PKR MILLIONS



Revenue and profit outpace the operating expense base.

EARNINGS PER SHARE

PKR 2.95

per share

NEW ACCOUNTS

More than 830

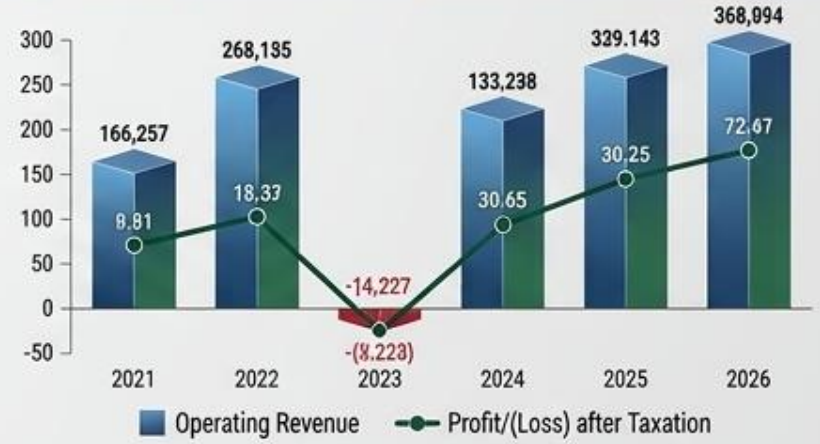
new accounts opened

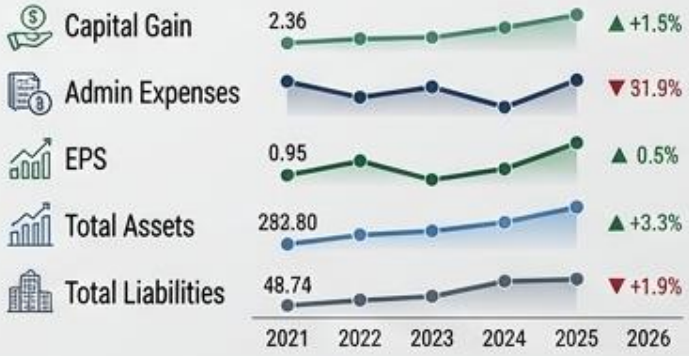
DAWOOD EQUITIES LIMITED

FINANCIAL HIGHLIGHTS (2021-2026)

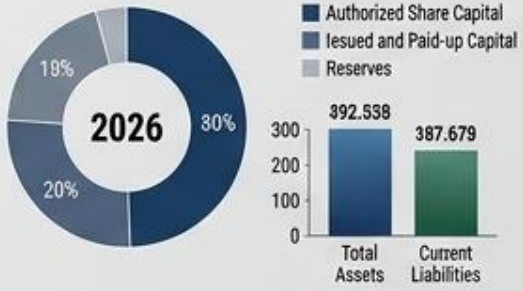
Performance at a Glance

Financial Year eding June30.	2026	2025	2024	2023	2022	2021
Operating Results						
Opening Revenue	368,831,615	222,293,293	134,332,788	62,399,999	116,616,616	139,311,028
Capital Gain((Loss) in disposal investment set.	15,766,078	15,947,788	18,822,411	(729,499)	10,964,947	11,885,016
Gaint(Loss) on menassument of investments nar set at hai value of through proft and lins.	15,526,226	(1,744,944)	2,233,340	1,684,841	(3,343,997)	2,235,850
Administrative Expenses						
Financial Charges						
Other Operating Income						
Other Operating Charges						
Profit/(Loss) before taxation						
Taxation						
Profit/(Loss) after taxation						
EPS						
Pay outs						
Dividend						



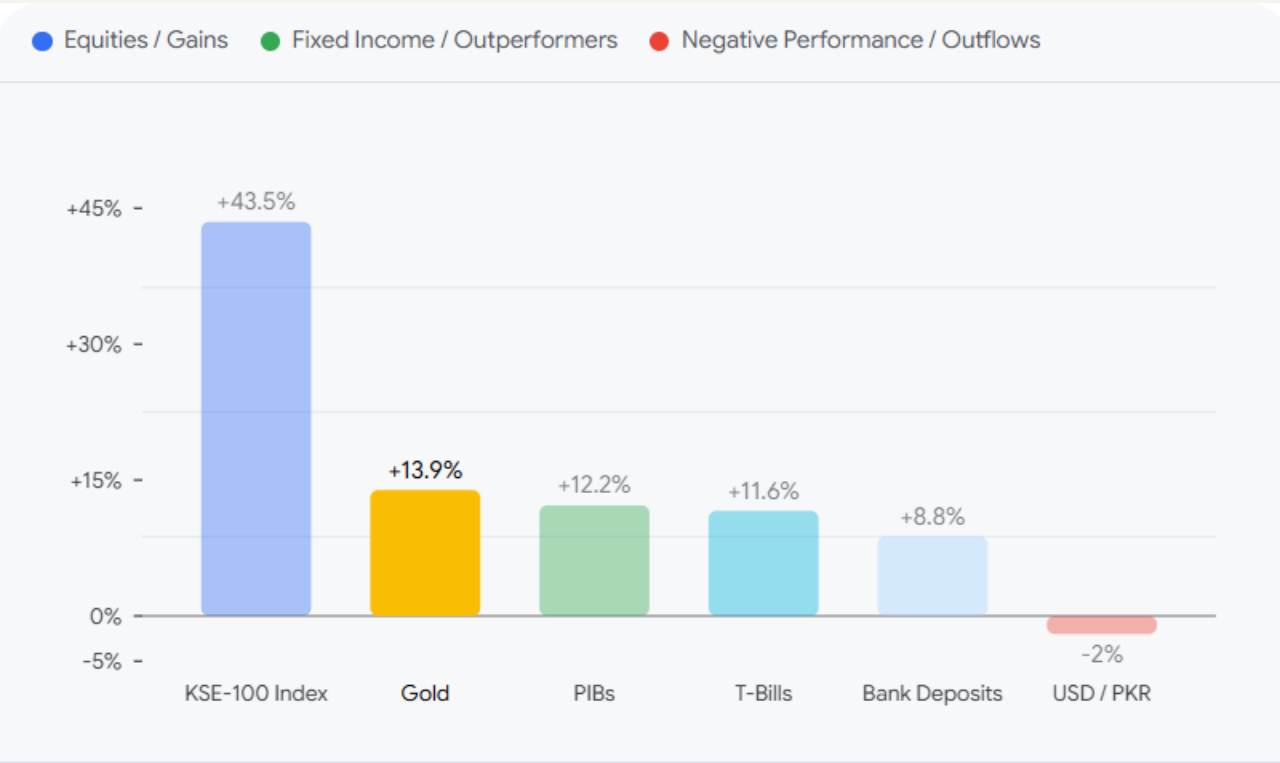


CAPITAL STRUCTURE & EFFICIENCY



Asset Class Comparison

PKR

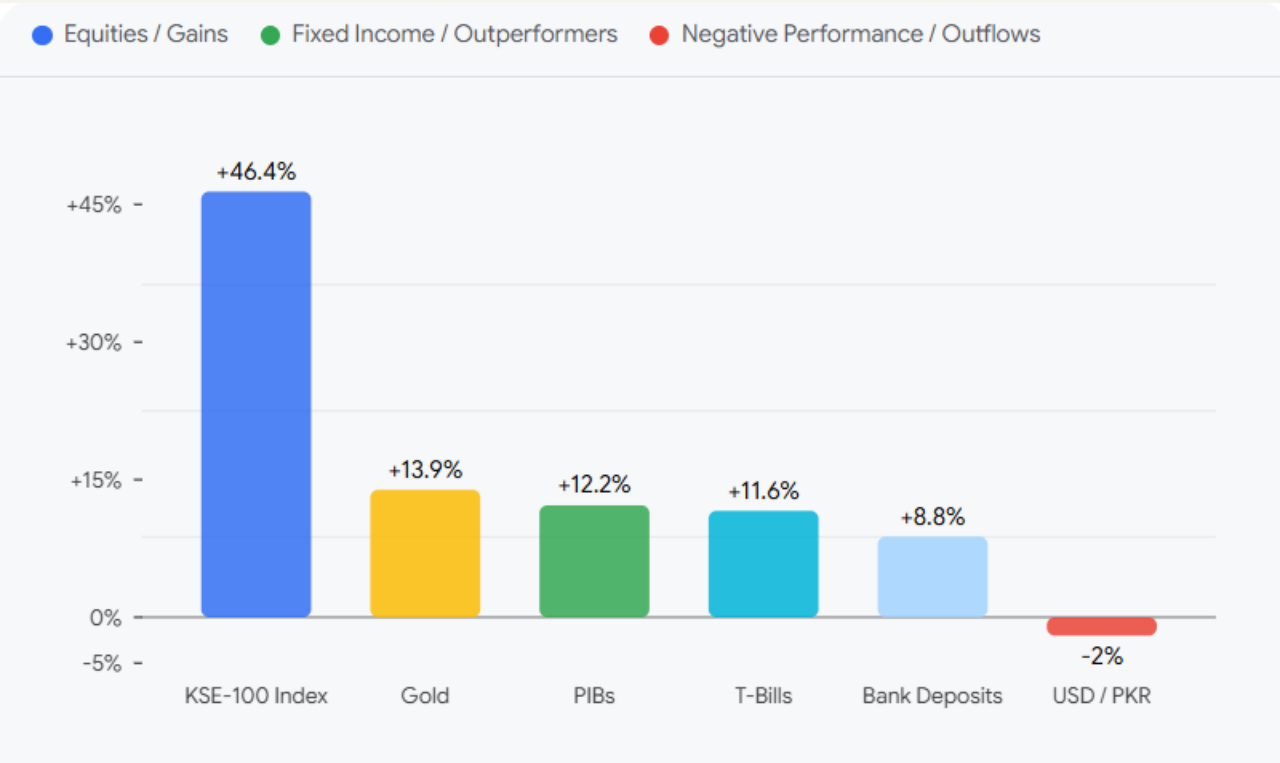


KSE-100 Return	Top Alternative	Lowest Return
+43.5%	Gold (+13.9%)	USD/PKR (-2.0%)

Performance Category: Asset Class Comparison

KSE-100 Currency Terms: PKR Return (+43.... | USD Return (+46....

USD



KSE-100 Return	Top Alternative	Lowest Return
+46.4%	Gold (+13.9%)	USD/PKR (-2.0%)

Performance Category: Asset Class Comparison

KSE-100 Currency Terms: PKR Return (+43.... | USD Return (+46....

Top Sector Gainer

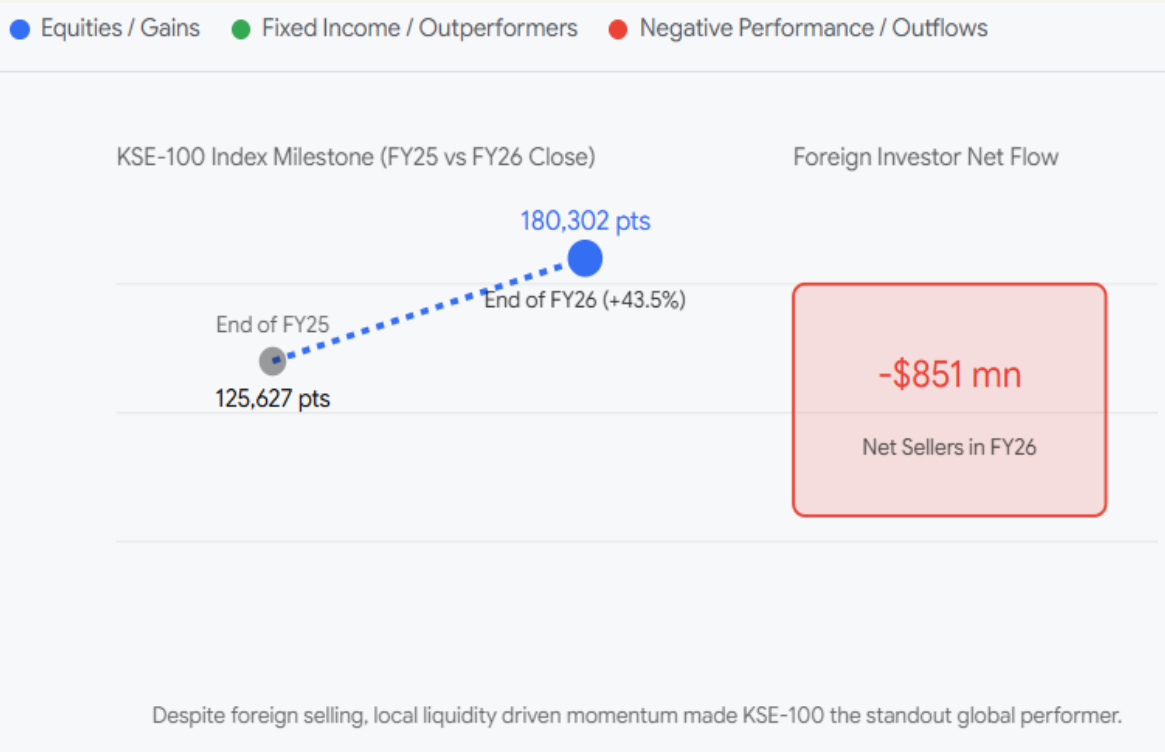


Top Sector Gain	Highest Activity	Cement Volume
+278%	Banks ($25M)	$16M

Performance Category

Top Sector Gainers & Value

Market Milestone & Foreign Flows



FY26 Index Close	Net Growth	Foreign Flows
180,302 pts	+54,675 pts	-$851 mn

Performance Category

Market Milestone & Foreign Flows

Financial Performance
25-26

Dawood Equities Limited • Revenue Performance

Rs. 360.18 M +55.1% YoY Growth

FY25 Value	FY26 Value
Rs. 232.29 M	Rs. 360.18 M

Revenue	Profit before tax	Profit after tax
+55.1%	+58.3%	+60.4%



UNDERWRITING EXTENDS DEL'S ROLE IN THE MARKET

During 2025–26, DEL performed underwriting for 11 companies across insurance, pharma, agriculture, investment, and industrial sectors.

	Companies
1	Blue Ex Limited
2	LSE Venture Limited
3	786 Investment Limited
4	Liven Pharma Limited
5	Loads Limited
6	Crescent Star Insurance Limited
7	Service Long March Tyres Limited
8	Askari General Insurance Company Limited
9	Pak Qatar Family Takaful
10	Mitchelles Fruits Farms Limited
11	Wahdat Poultry Farm Limited



CREDIT QUALITY IS SUPPORTED BY PACRA RATINGS

THE PAKISTAN CREDIT RATING AGENCY LIMITED · INDEPENDENT ASSESSMENT

LONG TERM RATING

A-

HIGH CREDIT QUALITY

Strong capacity for timely financial commitments

SHORT TERM RATING

A2

STRONG LIQUIDITY

Robust liquidity profile and operating flexibility

BROKER FIDUCIARY RATING

BFR 3+

ADEQUATE GOVERNANCE

Sound management quality and risk framework

Franchise & market share

Recognized customer franchise and expanding institutional connectivity.

Digital trading infrastructure

Robust online portals with real-time risk controls and portfolio visibility.

Surveillance & monitoring

Strict transaction monitoring protocols aligned with regulatory compliance mandates.

Research & governance

In-house macro research backing investment advisory and corporate governance.

ONE PLATFORM, TWO ROUTES TO MARKET

PSX

Equity-market access through DEL’s brokerage platform, research, and online trading services.

PMEX

Commodity and futures-market access through cash-settled and deliverable futures contracts.



PMEX PRODUCTS CONNECT GLOBAL BENCHMARKS TO LOCAL ACCESS

Cash-settled futures

CASH SETTLED

Settled purely via rupee cash balances upon expiration without physical transfer of the underlying asset.

Global price benchmarking

INDEX LINKED

Contracts track international exchanges (NYMEX, COMEX, LME), allowing domestic investors to hedge gold, crude oil, and silver in PKR.

Deliverable physical futures

PHYSICAL DELIVERY

Final expiry requires physical transfer and warehousing delivery of approved commodity specs.

DEL'S FOOTPRINT REACHES MAJOR PAKISTANI CITIES

Location	Presence
Karachi	Head Office plus four additional branches
Other cities	Hyderabad · Faisalabad · Lahore · Sargodha · Multan

